

00:00:04 Welcome to incorporation two Oh one. So you want to start a nonprofit first and foremost, when you are forming a nonprofit, you want to stay connected to the mission of your organization and decide upfront how much you want to handle yourself and how much you want to outsource or hire other people to do for you. How much are you going to do yourself to try and save money?

00:00:32 And how much are you going to enlist the support of either administrative or legal professionals who support nonprofits? Now, if you are not a detail oriented person who can stick with a project from start to finish and handle all the detail level matters, you are going to want to build in a plan for financial support to get the support that you need in service to the mission of your organization.

00:01:00 You do not have to go this alone. If you are able to stay focused on the mission of the organization and raise the capital necessary to hire support, you don't have to handle all of the details. And if you do get bogged down in the details of doing it all yourself, you may end up in your wrong role and compromise the mission of your organization.

00:01:26 If you are starting a nonprofit, because you don't like the idea of being in business or are trying to avoid the business aspects of business. Well think again, nonprofits, even churches are businesses just as any other businesses. The only difference is that as a nonprofit or a church, there are no owners. So whatever you create is for the public benefit,

00:01:51 not for your benefit, but you still have to be as great of a business person as you would. If you are creating a for-profit entity. Now consider this, are you the right person to handle all of those administrative details? Or are you the promoter of the mission? Should you stay focused on promoting the mission and call in the support that you need?

00:02:17 If you are better in the promoter role, then get just enough clarity around the details so that you can bring on the right support in the form of co-creators to handle all of the detail level administrative matters and the capital providers that you're going to need so that you can bring on professional advisors who could do much of the process. I'm talking about here in service to the mission of your organization.

00:02:45 If you are not able to motivate co-creators and capital providers consider the possibility that maybe your skills and talents would be more in service use in an already existing organization, that you can bring your talents to rather than forming your own organization before you form your own organization, survey the field to find out whether anyone or any organization is already doing what you want to do.

00:03:15 So you can collaborate and join an already existing or established team that could use your time, energy, and attention and your money better than you starting from scratch. And if you are going to start from scratch, keep breathing through the process, recognize that getting from startup to operational is a journey and try to enjoy it as much as

possible. Seeing each step as an opportunity for learning and growth and ask for help.

00:03:48      Don't try to go it alone.